

**VIRTUALSOFT SYSTEMS LIMITED**  
 Regd. Off: S-101 Panchsheel Park, New Delhi - 110017  
**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31,2013**

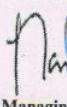
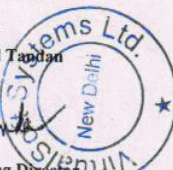
(Figures in Lacs)

PARTICULARS	3 Months Ended		Nine Months Ended	Year Ended	
	(Audited)	(Un-Audited)	(Un-Audited)	(Audited)	(Audited)
	31.03.2013	31.03.2012	31.12.2012	31.03.2013	31.03.2012
1. (a) Net Sales/Income from Operations	93.57	-202.71	190.27	283.84	430.73
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
2. Expenditure					
a. Increase/decrease in stock in trade and work in progress	0.00	0.00	3.70	6.08	0.00
b. Consumption of raw materials	0.00	0.00	0.00	0.00	0.00
c. Purchase of traded goods	51.23	-120.44	143.64	194.87	288.83
d. Employees cost	57.49	-81.42	143.07	200.56	131.57
e. Depreciation	2.02	1.35	7.24	9.26	7.42
f. Other expenditure	86.56	-63.92	119.20	205.76	134.21
g. Total	197.30	-264.43	416.85	616.53	562.03
(Any item exceeding 10% of the total expenditure to be shown separately)	0.00	0.00	0.00	0.00	0.00
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(103.73)	61.72	(226.58)	(332.70)	(131.30)
4. Other Income	7.91	-0.59	11.91	19.82	16.62
5. Profit before Interest and Exceptional Items (3+4)	(95.82)	61.13	(214.67)	(312.87)	(114.68)
6. Interest	0.00	0.24			0.43
7. Profit after Interest but before Exceptional Items (5-6)	(95.82)	60.89	(214.67)	(312.87)	(115.11)
8. Exceptional items	0.00	0.00	0.00	0.00	0.00
9. Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	(95.82)	60.89	(214.67)	(312.87)	(115.11)
10. Tax expense	0.00	0.00	0.00	0.00	0.00
11. Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	(95.82)	60.89	(214.67)	(312.87)	(115.11)
12. Extraordinary Item (net of tax expense Rs.	0.00	0.00	0.00	0.00	0.00
13. Net Profit (+) / Loss (-) for the period (11-12)	(95.82)	60.89	(214.67)	(312.87)	(115.11)
14. Paid-up equity share capital (Face Value of the Share shall be indicated)	1029.76	754.76	1029.76	1029.76	754.76
15. Reserve excluding Revaluation	20.00	20.00	20.00	20.00	20.00
16. Earnings Per Share (EPS)					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.93)	0.81	(2.08)	(3.04)	(1.53)
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.93)	0.81	(2.08)	(3.04)	(1.53)
17. Public Shareholding					
- No. of shares	2,677,517	2,329,517	2,677,517	2,677,517	2,327,517
- Percentage of shareholding	26.00%	30.86%	26.00%	26.00%	30.86%
18. Promoters and promoter group Shareholding **					
a) Pledged/Encumbered					
- Number of shares	0.00	0.00	0.00	0.00	0.00
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00
- Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00
b) Non-encumbered					
- Number of Shares	7,620,083	5,218,083	7,620,083	7,620,083	5,220,083
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	74.00%	69.14%	74.00%	74.00%	69.14%
- Percentage of shares (as a % of the total share capital of the company)	74.00%	69.14%	74.00%	74.00%	69.14%

**NOTES**

- The above results were considered and taken on record by the board of directors in their meeting held on May 30, 2013
- Previous year figures have been re-classified & regrouped wherever necessary to confirm to the current year's classifications
- Number of complaints received and disposed during the quarter - Nil and Number of complaints lying unresolved at the commencement and at the end of the quarter- Nil
- In view of brought forward losses and continuing losses of the company, no provision for Income tax and Deffected tax assets.
- The Company is developing new product namely CRM for its Telecom Division. Therefore, the expenditure of Rs 11.92 Lac Incurred on product Development has been capitalized and shown as product in process (capitalized WIP) as the benefit of the same is going to occur in future. The management is of the opinion that since the development is still going on no amortization is required during this year.
- The above results of VSSL as reviewed by audited committee and the consolidated financial have been approved by the Board at its Meeting held on 30th May 2013.

The management is of the opinion that since the development is still going on no amortization is required during this year

  
 Gokul Tandon  
 Managing Director  


New Delhi, May 30, 2013

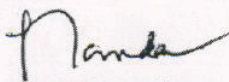


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**SUMMARY OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2013**

PARTICULARS	Figure in Lacs)	
	As At	As At
	31.03.2013	31.03.2012
<b>A Equity And Laibilities</b>		
<b>1.Shareholder's Funds</b>		
(a) Share Capital	1029.76	754.76
(b) Recerve & Surplus	(1743.83)	(1430.96)
	<b>(714.07)</b>	<b>(676.20)</b>
<b>2 Share Aplication Money</b>	-	36.50
<b>3 Non -Current Liabilities</b>		
(a)Long Term Borrowings	1010.07	906.45
(b)Deferred Tax Liability	0.00	0.00
<b>4 Current Liabilities</b>		
(a) short Term borrowings	5.58	2.30
(b) Trade Payable	87.58	64.61
(c ) Other Current Liabilities	103.36	65.39
(d) Short term provisions	6.26	5.60
<b>TotalEquity And Laibilities</b>	<b>498.78</b>	<b>404.65</b>
<b>B Assets</b>		
<b>1 Non-Current Assests</b>		
(a)Fixed Assets	41.91	41.90
(b)Capital Work-in progress	264.61	182.80
(C)Investments	-	5.00
(D)Long Term Loans & Advances	29.03	19.21
(d)Other nonCurrent Assets		
<b>2 Curent Assets</b>		
(a) Current Investment		
(b)Inventories	8.04	14.13
(c )Sundry Debtors	101.25	77.76
(d)Cash & Bank Balances	8.31	13.62
(e) Other Current Assets		
(f)Short Term Loans and Advances	45.63	50.23
<b>Total Net Current Assets</b>	<b>498.78</b>	<b>404.65</b>

For VIRTUALSOFT SYSTEMS LTD.

  
Managing Director



Telecom Division

**ROAM1**  
MOBILE

Virtual Event Division

 **vReach™**

VIRTUALSOFT SYSTEMS LIMITED

Regd. Office: S-101, Panchsheel Park, New Delhi 110 017, INDIA

Corp. Office: B-236, 1st Floor, Okhla Industrial Area, Phase-I, New Delhi-110 020 T: +91 11 42701491, 64526755-56

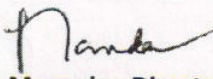
E: feedback@virtsoft.com W: www.virtsoft.com, www.vreach.net, www.roam1.com



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<b>Segment Wise Revenue Results and Capital Employed Under Clause 41 of the Listing Agreement</b>		
(Figure in Lacs)		
<b>PARTICULARS</b>	<b>As at</b>	<b>As at</b>
	<b>31.03.2013</b>	<b>31.03.2012</b>
<b>Segment Revenue (Net Sales)</b>		
(a) Roaming & Telecom Solutions	267.19	129.72
(b) Virtual Event & Demand Gen. Setrvices	36.45	318.37
<b>Total</b>	<b>303.64</b>	<b>448.09</b>
<b>Segment Results (Profit before Interest and Tax)</b>		
(a) Roaming & Telecom Solutions	(43.08)	37.12
(b) Virtual Event & Demand Gen. Setrvices	(269.81)	(152.25)
<b>Total</b>	<b>(312.89)</b>	<b>(115.13)</b>
Less : Unallocated Interest and Financial Expenses	0.00	0.00
<b>Profit Before Tax</b>	<b>(312.89)</b>	<b>(115.13)</b>
<b>Capital Employed</b>		
(a) Roaming & Telecom Solutions	584.61	230.29
(b) Virtual Event & Demand Gen. Setrvices	1455.22	1467.42
<b>Total</b>	<b>2039.83</b>	<b>1467.42</b>

For VIRTUALSOFT SYSTEMS LTD

  
Managing Director

